


Reverse Mortgage Financial Illustration


A reverse mortgage is a loan that allows you to access the equity in your home without requiring you to sell or make any regular mortgage payments. Home equity is the difference between the market value of your home and any remaining loans that are owed on the property.




Based on your inputs, here is a personalized summary of what your reverse mortgage and home equity could look like over time.




Approximate Home Value:
\$1,300,000




Reverse Mortgage Amount:
\$250,000




Years Remaining in Home:
10 Years



Interest Rate Term:
5-Year



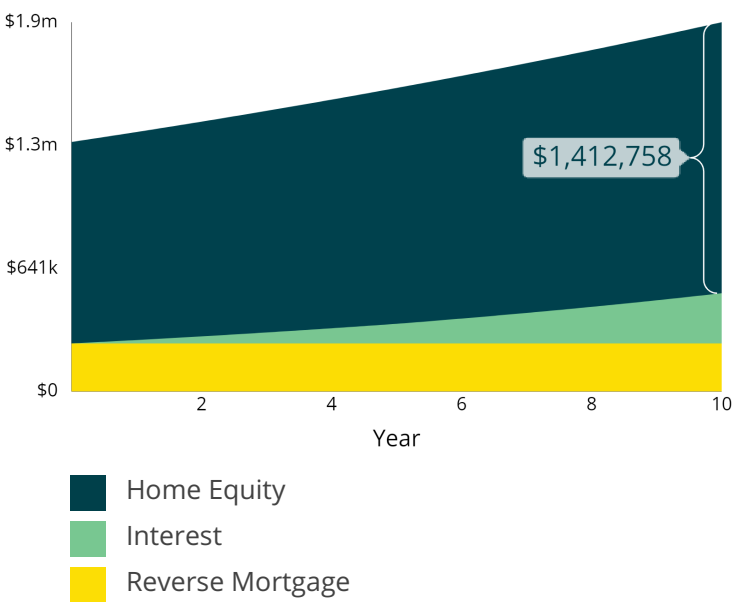
Annual Home Appreciation Rate:
4%



Selected Product:
CHIP

After **10 Years** you could have **\$1,412,758** remaining in home equity.

	Today	In 10 Years
Home Value	\$1,300,000	\$1,924,318
Reverse Mortgage	\$250,000	\$250,000
Interest	\$0	\$261,560
Remaining Home Equity	\$1,050,000	\$1,412,758



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Year	Reverse Mortgage	Interest Rate ¹	Accrued Annual Interest	Estimated End of Year Mortgage Balance	Estimated Future Home Value	Estimated Remaining Home Equity
0	\$250,000	6.99%	\$0	\$250,000	\$1,300,000	\$1,050,000
1	\$250,000	6.99%	\$17,780	\$267,780	\$1,352,000	\$1,084,220
2	\$250,000	6.99%	\$19,045	\$286,825	\$1,406,080	\$1,119,255
3	\$250,000	6.99%	\$20,399	\$307,224	\$1,462,323	\$1,155,099
4	\$250,000	6.99%	\$21,850	\$329,074	\$1,520,816	\$1,191,742
5	\$250,000	6.99%	\$23,404	\$352,478	\$1,581,649	\$1,229,171
6	\$250,000	7.59%	\$27,261	\$379,739	\$1,644,915	\$1,265,176
7	\$250,000	7.59%	\$29,369	\$409,108	\$1,710,712	\$1,301,604
8	\$250,000	7.59%	\$31,640	\$440,748	\$1,779,140	\$1,338,392
9	\$250,000	7.59%	\$34,088	\$474,836	\$1,850,306	\$1,375,470
10	\$250,000	7.59%	\$36,724	\$511,560	\$1,924,318	\$1,412,758

¹ Special interest rates are subject to the selected term and will reset to the posted interest rate upon expiration of special interest rate term.



Based on our calculations, after **10 years** you could have **\$1,412,758** remaining in home equity.



Benefits of CHIP

- Access up to 55% of the value of your home in tax-free cash without having to sell
- Funds received are tax-free and can be used for whatever you choose
- No monthly mortgage payments required

* Calculation results and chart are approximations based on the data you have entered and are for illustration purposes. HomeEquity Bank does not make any representations or warranties with respect to the calculation results. External factors are not accounted for in the calculations and are based on certain assumptions. The rate entered is a sample rate and is not considered a rate guarantee. HomeEquity Bank may change or update calculations without notification. This information is not intended as specific financial, legal, or tax advice for any individual and should not be relied on as such. Should the homeowner decide to proceed, an independent appraisal of the home, among other things, will be required in order to establish a precise evaluation.