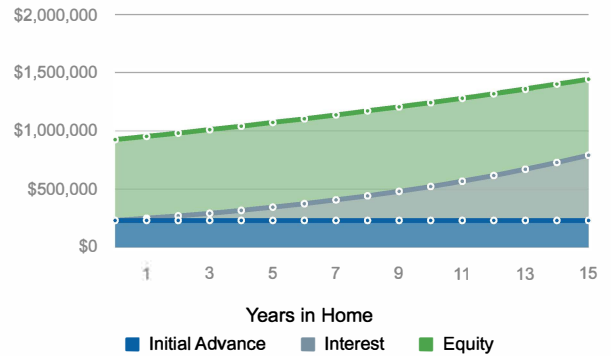


Financial Illustration: CHIP Reverse Mortgage

Borrower 1: Age 80, (Male)
 Borrower 2: Age 71, (Female)
 Estimated Value Of Your Home: \$925,000
 Total Funds Available: \$311,500
 Initial Advance: \$230,795
 Subsequent Advances: \$80,705
 Your rate based on a 3-year term: 7.98 %
 First Reset On: November 17 2026

At 3.00 % home appreciation*
 Initial Equity: 75 %, \$694,205
 Equity after 15 Years: 45 %, \$649,729



Your rates may vary from those used in this illustration.

| | | | | Remaining Home Equity if the Value of your Home Increases at | | | | | |
|----|-----|-----------------|------------|--|----------------|---------------|----------------|---------------|----------------|
| | | | | 5.00 % | | 3.00 % | | 1.00 % | |
| Yr | Age | Interest Rate % | Balance \$ | Home Value \$ | Home Equity \$ | Home Value \$ | Home Equity \$ | Home Value \$ | Home Equity \$ |
| 0 | 80 | 7.98 % | \$230,795 | \$925,000 | \$694,205 | \$925,000 | \$694,205 | \$925,000 | \$694,205 |
| 1 | 81 | 7.98 % | \$249,633 | \$971,250 | \$721,617 | \$952,750 | \$703,117 | \$934,250 | \$684,617 |
| 2 | 82 | 7.98 % | \$269,952 | \$1,019,813 | \$749,861 | \$981,333 | \$711,381 | \$943,593 | \$673,641 |
| 3 | 83 | 7.98 % | \$291,923 | \$1,070,803 | \$778,880 | \$1,010,772 | \$718,849 | \$953,028 | \$661,105 |
| 4 | 84 | 8.48 % | \$317,203 | \$1,124,343 | \$807,140 | \$1,041,096 | \$723,892 | \$962,559 | \$645,355 |
| 5 | 85 | 8.48 % | \$344,751 | \$1,180,560 | \$835,810 | \$1,072,329 | \$727,578 | \$972,184 | \$627,433 |
| 6 | 86 | 8.48 % | \$374,606 | \$1,239,588 | \$864,983 | \$1,104,498 | \$729,893 | \$981,906 | \$607,301 |
| 7 | 87 | 8.48 % | \$407,046 | \$1,301,568 | \$894,522 | \$1,137,633 | \$730,588 | \$991,725 | \$584,680 |
| 8 | 88 | 8.48 % | \$442,295 | \$1,366,646 | \$924,351 | \$1,171,762 | \$729,468 | \$1,001,642 | \$559,348 |
| 9 | 89 | 8.48 % | \$480,706 | \$1,434,979 | \$954,273 | \$1,206,915 | \$726,209 | \$1,011,659 | \$530,953 |
| 10 | 90 | 8.48 % | \$522,334 | \$1,506,728 | \$984,394 | \$1,243,123 | \$720,789 | \$1,021,775 | \$499,442 |
| 11 | 91 | 8.48 % | \$567,567 | \$1,582,064 | \$1,014,497 | \$1,280,416 | \$712,849 | \$1,031,993 | \$464,426 |
| 12 | 92 | 8.48 % | \$616,717 | \$1,661,167 | \$1,044,450 | \$1,318,829 | \$702,112 | \$1,042,313 | \$425,596 |
| 13 | 93 | 8.48 % | \$670,276 | \$1,744,225 | \$1,073,950 | \$1,358,394 | \$688,118 | \$1,052,736 | \$382,461 |
| 14 | 94 | 8.48 % | \$728,320 | \$1,831,437 | \$1,103,117 | \$1,399,145 | \$670,825 | \$1,063,264 | \$334,944 |
| 15 | 95 | 8.48 % | \$791,391 | \$1,923,009 | \$1,131,618 | \$1,441,120 | \$649,729 | \$1,073,896 | \$282,505 |

No matter how long you stay in your home, we guarantee that the amount to be repaid will never exceed the fair market value of your home at the time it is sold, provided you have met your obligations under the mortgage.

In this illustration, home equity appreciates by 3.00 % annually (the 15 year national house appreciation average is 5.40 %. Source: CREA, Canadian Real Estate Association, January 2020). These assumptions are not necessarily indicative of future market performance or interest rates. Actual results may vary.

*The bank's conservative lending practices, combined with typical home appreciation, result in clients maintaining, on average, at least 50% of their home equity at the time of repayment.